

**AN ORDER CALLING A BOND ELECTION TO BE HELD BY THE
OAKWOOD INDEPENDENT SCHOOL DISTRICT, MAKING
PROVISION FOR THE CONDUCT OF A JOINT ELECTION, AND
RESOLVING OTHER MATTERS INCIDENT AND RELATED TO SUCH
ELECTION**

WHEREAS, the Board of Trustees (the *Board*) of the OAKWOOD INDEPENDENT SCHOOL DISTRICT (the *District*), located in Leon County, Texas and Freestone County, Texas (individually, the *County*, collectively, the *Counties*), hereby finds and determines that an election should be held to determine whether the District shall be authorized to issue bonds of the District in the amount and for the purposes hereinafter identified (the *Election*); and

WHEREAS, concurrently with the Election, the District is conducting an election for certain Board trustee positions; and

WHEREAS, Section 11.0581, as amended, Texas Education Code requires that an election for trustees' positions, along with any other District election held concurrently therewith, be conducted jointly with a municipality including territory of the District on Election Day (defined herein); and

WHEREAS, the District will conduct the Election in accordance with the laws of the State of Texas (the *State*) and applicable federal laws; and

WHEREAS, the Board hereby finds and determines that the necessity to construct various capital improvements within the District necessitates that it is in the public interest to call and hold the Election at the earliest possible date to authorize the issuance of general obligation bonds for the purposes hereinafter identified; and

WHEREAS, the District will enter into an election services contract with Leon County, by and through its Elections Administrator (the *Administrator*) in accordance with the provisions of Subchapter D of Chapter 31, as amended, Texas Election Code, or other applicable law, pursuant to which the County will assist with certain aspects of the Election on the District's behalf (being, particularly, the rental by the County to the District of electronic voting machines and provision of certain polling locations); and

WHEREAS, the District will enter into an election services contract with Freestone County, by and through its Elections Administrator (the *Administrator*) in accordance with the provisions of Subchapter D of Chapter 31, as amended, Texas Election Code, or other applicable law, pursuant to which the County will assist with certain aspects of the Election on the District's behalf (being, particularly, the rental by the County to the District of electronic voting machines and provision of certain polling locations); and

WHEREAS, the Election may be held jointly with other political subdivisions (such other political subdivisions, collectively, the Participants), as provided pursuant to the provisions of an election services agreement and/or a joint election or similar agreement between or among (as applicable) the District and any Participants, entered into in accordance with the provisions of Section 271.002, as amended, Texas Election Code; and

WHEREAS, the Board hereby finds and determines that the anticipated capital improvements identified in Measure A and the corresponding Proposition A may be submitted to the qualified voters of the District as a single measure and corresponding proposition pursuant to Section 45.003(g) of the Texas Education Code because these capital improvements will be predominantly used for educational and administrative purposes, none of which are the type of facilities described in Section 45.003(g)(1-6); and

WHEREAS, the Board hereby finds and determines that the anticipated capital improvements identified in Measure B and the corresponding Proposition B may be submitted to the qualified voters of the District as a single measure and corresponding proposition pursuant to Section 45.003(g) of the Texas Education Code because these capital improvements will be predominantly used for educational and administrative purposes, none of which are the type of facilities described in Section 45.003(g)(1-6); and

WHEREAS, the Board hereby finds and determines that the actions hereinbefore described are in the best interests of the residents of the District; now, therefore,

BE IT ORDERED BY THE BOARD OF TRUSTEES OF THE OAKWOOD INDEPENDENT SCHOOL DISTRICT THAT:

SECTION 1: The Election shall be held in the OAKWOOD INDEPENDENT SCHOOL DISTRICT on the 2nd day of May, 2026 (*Election Day*), which is a uniform election date under the Texas Election Code, as amended, and is 78 or more days from the date of the adoption of this order (the *Order*), for the purpose of submitting the following measures to the qualified voters of the District:

MEASURE A

“Shall the Board of Trustees of the Oakwood Independent School District be authorized to issue and sell bonds of the District, in one or more series, in the principal amount not to exceed \$3,400,000 for the purposes of designing, constructing, renovating, improving, upgrading, updating, acquiring, and equipping school facilities (and any necessary or related removal of existing facilities) including, but not limited to projects related to safety and security, the elementary school, the high school, STEM Lab, the school gym and athletic facilities, the purchase of the necessary sites for school facilities, and the purchase of new school buses, such bonds to mature serially or otherwise (not more than 40 years from their date) in accordance with law; any issue or series of such bonds to bear interest per annum at such rate or rates (fixed, floating, variable, or otherwise) as may be determined within the discretion of the Board of Trustees, provided that such rate or rates of interest shall not exceed the maximum rate per annum authorized by law at the time of the issuance of any issue or series of such bonds; and shall the Board

of Trustees of the District be authorized to levy and pledge, and cause to be assessed and collected, annual ad valorem taxes on all taxable property in the District sufficient, without limit as to rate or amount, to pay the principal of and interest on the bonds and the cost of any credit agreements executed in connection with the bonds?"

MEASURE B

"Shall the Board of Trustees of the Oakwood Independent School District be authorized to issue and sell bonds of the District, in one or more series, in the principal amount not to exceed \$9,100,000 for the purposes of designing, constructing, renovating, improving, upgrading, updating, acquiring, and equipping school facilities (and any necessary or related removal of existing facilities) including, but not limited to construction of a new Multi-Purpose Facility, such bonds to mature serially or otherwise (not more than 40 years from their date) in accordance with law; any issue or series of such bonds to bear interest per annum at such rate or rates (fixed, floating, variable, or otherwise) as may be determined within the discretion of the Board of Trustees, provided that such rate or rates of interest shall not exceed the maximum rate per annum authorized by law at the time of the issuance of any issue or series of such bonds; and shall the Board of Trustees of the District be authorized to levy and pledge, and cause to be assessed and collected, annual ad valorem taxes on all taxable property in the District sufficient, without limit as to rate or amount, to pay the principal of and interest on the bonds and the cost of any credit agreements executed in connection with the bonds?"

SECTION 2: One or more school election precincts are hereby established for the purpose of holding the Election, and one or more polling places are hereby designated for holding the Election in the school election precincts as identified in Exhibit A to this Order (which is incorporated herein by reference for all purposes). At least 79 days prior to the scheduled Election Day, or as soon thereafter as is reasonably practicable, the President, Board of Trustees, the Superintendent of Schools, or the respective designees thereof, in coordination with the Administrator, will appoint the Presiding Judge, Alternate Presiding Judges, Election Clerks, and all other election officials for the Election, together with any other necessary changes to election practices and procedures and can correct, modify, or change the Exhibits to this Order based upon the final locations and times agreed upon by the District, the Participants, and the Administrator, to the extent permitted by applicable law.

A. The Presiding Judge shall appoint not less than two resident qualified voters of the District to act as clerks in order to properly conduct the Election. To the extent required by the Texas Election Code, as amended, or other applicable law, the appointment of these clerks must include a person fluent in the Spanish language to serve as a clerk to render oral aid in the Spanish language to any voter desiring such aid at the polls on Election Day. If the Presiding Judge appointed actually serves, the Alternate Presiding Judge shall serve as one of the clerks. In the absence of the Presiding Judge, the Alternate Presiding Judge shall perform the duties of the Presiding Judge of the election precinct.

B. On Election Day, the polls shall be open as designated on Exhibit A.

C. The main early voting location is designated in Exhibit B to this Order (which is incorporated herein by reference for all purposes). The individual named as the Early Voting Clerk as designated in Exhibit B is hereby appointed as the Early Voting Clerk to conduct such early voting in the Election. The Early Voting Clerk shall appoint the Deputy Early Voting Clerks. This office or place shall remain open to permit early voting on the days and at the times as stated in Exhibit B. Early voting shall commence as provided on Exhibit B and continue through the date set forth on Exhibit B, all as provided by the provisions of the Texas Election Code, as amended.

Additionally, permanent and/or temporary branch offices for early voting by personal appearance may be established and maintained in accordance with the Texas Election Code. In the event such permanent and/or temporary branch locations are established, information regarding the locations, dates, and hours of operation for early voting at these offices shall be determined by the Administrator, as identified in Exhibit B hereto.

An Early Voting Ballot Board is hereby established for the purpose of processing early voting results. The individual designated in Exhibit B as the Presiding Judge of the Early Voting Ballot Board is hereby appointed the Presiding Judge of the Early Voting Ballot Board. The Presiding Judge shall appoint not less than two resident qualified voters of the District to serve as members of the Early Voting Ballot Board.

SECTION 3: Electronic voting machines may be used in holding and conducting the Election on Election Day; provided, however, in the event the use of such electronic voting machines is not practicable, the Election may be conducted on Election Day by the use of paper ballots (except as otherwise provided in this section). Electronic voting machines or paper ballots may be used for early voting by personal appearance (except as otherwise provided in this section). Pursuant to Section 61.012, as amended, Texas Election Code, the District shall provide at least one accessible voting system in each polling place used in the Election. Such voting system shall comply with Texas and federal laws establishing the requirement for voting systems that permit voters with physical disabilities to cast a secret ballot. Any legally permissible voting method may be used for early voting and Election Day voting by personal appearance. Certain early voting may be conducted by mail.

SECTION 4: The District is authorized to utilize a Central Counting Station (the *Station*) as provided by Section 127.001, *et seq.*, as amended, Texas Election Code. The Administrator, or the designee thereof, is hereby appointed as the Manager of the Station, who will establish a written plan for the orderly operation of the Station in accordance with the provisions of the Texas Election Code. The Board hereby authorizes the Administrator, or the designee thereof, to appoint the Presiding Judge of the Station, the Tabulation Supervisor, and the Programmer for the Station and may appoint Station clerks as needed or desirable. The Administrator will publish (or cause to be published) notice and conduct testing on the automatic tabulation equipment relating to the Station and conduct instruction for the officials and clerks for the Station in accordance with the provisions of the Texas Election Code.

SECTION 5: The official ballot shall be prepared in accordance with the provisions of the Texas Election Code, as amended, so as to permit voters to vote "FOR" or "AGAINST" the aforesaid measures which shall appear on the ballot substantially as follows:

PROPOSITION A

“THIS IS A PROPERTY TAX INCREASE. The issuance of not to exceed \$3,400,000 of Oakwood Independent School District school building bonds for the purposes of designing, constructing, renovating, improving, upgrading, updating, acquiring, and equipping school facilities, including, but not limited to projects related to safety and security, the elementary school, the high school, STEM Lab, the school gym and athletic facilities, the purchase of the necessary sites for school facilities, the purchase of new school buses, and the levying of a tax sufficient to pay the principal and interest on the bonds and the cost of any credit agreements executed in connection with the Bonds.”

PROPOSITION B

“THIS IS A PROPERTY TAX INCREASE. The issuance of not to exceed \$9,100,000 of Oakwood Independent School District school building bonds for the purposes of designing, constructing, renovating, improving, upgrading, updating, acquiring, and equipping school facilities, including, but not limited to construction of a new Multi-Purpose Facility, and the levying of a tax sufficient to pay the principal and interest on the bonds and the cost of any credit agreements executed in connection with the Bonds.”

SECTION 6: All resident, qualified voters of the District shall be permitted to vote at the Election, and on Election Day, such voters shall vote at the designated polling place. The Election shall be held and conducted in accordance with the provisions of the Texas Election Code, as amended, except as modified by the provisions of the Texas Education Code, as amended, and as may be required by law. To the extent required by law, all election materials and proceedings relating to the Election shall be printed in both English and Spanish.

SECTION 7: Notice of election, including a Spanish translation thereof, shall be published at least one time in a newspaper of general circulation in the District, with such publication occurring not more than 30 days and not less than 10 days before Election Day. Moreover, a substantial copy of this Order and the voter information attached as Exhibit C, including a Spanish translation thereof, shall be posted (i) on the bulletin board used for posting notices of Board meetings not less than 21 days prior to Election Day, (ii) in three additional public places within the District’s boundaries not later than 21 days prior to Election Day, (iii) in a prominent location at each polling place on Election Day and during early voting, and (iv) in a prominent location on the District’s internet website not less than 21 days prior to Election Day. A sample ballot shall be posted on the District’s internet website not less than 21 days prior to Election Day.

SECTION 8: As required by and in accordance with Section 3.009(b)(5) and (7) through (9) of the Texas Election Code, the District, as of the date of this order, had outstanding an aggregate principal amount of debt equal to \$3,842,972 the aggregate amount of the interest owed on such District debt obligations, through respective maturity, totaled \$758,177 and the District levied an ad valorem debt service tax rate for its outstanding debt obligations of \$0.1844 per \$100 of taxable assessed valuation. The District estimates an ad valorem debt service tax rate of \$0.3469

per \$100 of taxable assessed valuation if the bonds that are the subject of the Election are approved and are issued (taking into account the outstanding District bonds and bonds that are the subject of this Election, but not future bond authorizations of the District). The bonds that are the subject of this Election shall mature serially or otherwise over a specified number of years (but not more than 40 years from their date), as prescribed by applicable Texas law. The foregoing estimated tax rate and amortization period are only estimates, provided for Texas statutory compliance, and do not serve as a cap on any District ad valorem tax rate or the amortization period for bonds that are the subject of this Election.

SECTION 9: The Board authorizes the President, Board of Trustees, the Superintendent of Schools, or the respective designee of either of such parties, to negotiate and enter into one or more joint election agreements, election services contracts, and/or similar contracts or agreements if desired or if required to comply with applicable law, as permitted and in accordance with the provisions of the Texas Election Code, as amended. In addition, the Board authorizes the President, Board of Trustees, the Superintendent of Schools, or the respective designee of either of such parties to make such technical modifications to this Order that are necessary for compliance with applicable Texas or federal law or to carry out the intent of the Board, as evidenced herein.

SECTION 10: The recitals contained in the preamble hereof are hereby found to be true, and such recitals are hereby made a part of this Order for all purposes and are adopted as a part of the judgment and findings of the Board.

SECTION 11: All orders and resolutions, or parts thereof, which are in conflict or inconsistent with any provision of this Order are hereby repealed to the extent of such conflict, and the provisions of this Order shall be and remain controlling as to the matters ordered herein.

SECTION 12: This Order shall be construed and enforced in accordance with the laws of the State of Texas and the United States of America.

SECTION 13: It is officially found, determined, and declared that the meeting at which this Order is adopted was open to the public and public notice of the time, place, and subject matter of the public business to be considered at such meeting, including this Order, was given, all as required by Chapter 551, as amended, Texas Government Code.

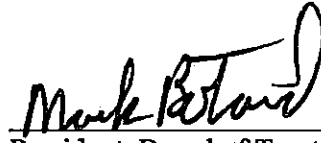
SECTION 14: If any provision of this Order or the application thereof to any person or circumstance shall be held to be invalid, the remainder of this Order and the application of such provision to other persons and circumstances shall nevertheless be valid, and the Board hereby declares that this Order would have been enacted without such invalid provision.

SECTION 15: This Order shall be in force and effect from and after its final passage, and it is so ordered.

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PASSED AND APPROVED, this the 9th day of February, 2026.

OAKWOOD INDEPENDENT SCHOOL
DISTRICT



President, Board of Trustees

ATTEST:



Secretary, Board of Trustees

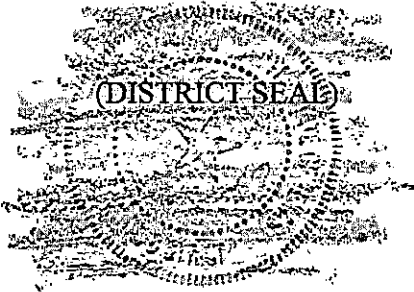


Exhibit A

ELECTION DAY PRECINCT AND POLLING INFORMATION

Election Day: Saturday, May 2, 2026

Election Day Polling Locations open from 7 a.m. to 7 p.m.

Presiding Judge(s) and Alternate(s): to be appointed by the Administrator

**LEON COUNTY
TENTATIVE**

Precincts

Polling Place

All

Oakwood Independent School District
Cafeteria Building
631 N. Holly Street
Oakwood, Texas 75855

**FREESTONE COUNTY
TENTATIVE**

Precincts

Polling Place

1	Fairfield Civic Center, 839 E. Commerce Street, Fairfield, Texas 75840
5	Teague Civic Center, 515 Main Street, Teague, Texas 75860
7	Wortham City Hall, 108 West Main Avenue, Wortham, Texas 76693
8	Southern Oaks Clubhouse, 111 Southern Oaks Drive, Streetman, Texas 75859
11	Butler Community Center, 1604 FM 489, Butler, Texas
15	Streetman City Hall, 204 W. Main Street, Streetman, Texas 75859

Exhibit B

EARLY VOTING

Early voting begins Monday, April 20, 2026 and ends on Tuesday, April 28, 2026.

Early Voting Clerk: Donna Kominczak, Elections Administrator, Leon County, 155 N. Cass Street, Annex II – 2nd Floor, Centerville, Texas 75833

Early Voting Clerk: Renee McBay, Election Administrator, Freestone County, 444 E. Main, Fairfield, Texas 75840

District's Website: <https://www.oakwoodisd.net>

Leon County's Website: <https://www.co.leon.tx.us>

Freestone County's Website: <https://www.co.freestone.tx.us>

Presiding Judge of the Early Voting Ballot Board: to be determined by the Administrator. Voters entitled to vote an early ballot by personal appearance may do so at any Early Voting site.

LEON COUNTY

Main Early Voting Polling Place, Dates, and Times

TENTATIVE

Oakwood Independent School District Administration Building

631 N. Holly Street

Oakwood, Texas 75855

April 20, 2026	8:00 am – 5:00 pm
April 22, 2026 through April 24, 2026	8:00 am – 5:00 pm
April 27, 2026 through April 28, 2026	8:00 am – 5:00 pm

FREESTONE COUNTY

Main Early Voting Polling Place, Dates, and Times

TENTATIVE

Fairfield Civic Center, 839 E. Commerce Street, Fairfield, Texas 75840

Dates	Times
April 20, 2026	8:00 am – 5:00 pm
April 22, 2026 through April 24, 2026	8:00 am – 5:00 pm
April 27, 2026 through April 28, 2026	7:00 am – 7:00pm.

Early Voting Branch Polling Places

Teague Civic Center, 515 Main Street, Teague, Texas 75860

Dates	Times
April 20, 2026	8:00 am – 5:00 pm
April 22, 2026 through April 24, 2026	8:00 am – 5:00 pm
April 27, 2026 through April 28, 2026	8:00 am – 5:00 pm

Early Voting By Mail

Applications for voting by mail should be received no later than the close of business (5:00 pm) on Monday, April 20, 2026. Applications should be sent to:

<p>Donna Kominczak, Elections Administrator Leon County 155 N. Cass Street, Annex II – 2nd Floor Centerville, Texas 75833 Fax: 903-536-1773 Email: donna.kominczak@co.leon.tx.us Website: https://www.co.leon.tx.us</p>	<p>Renee McBay, Elections Administrator Freestone County P.O. Box 1150 Fairfield, Texas 75840 Fax: 903-389-3839 Email: election.administrator@co.freestone.tx.us Website: https://www.co.freestone.tx.us</p>
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If an application for ballot by mail is faxed or emailed (or if a federal postcard application is faxed), the applicant must also mail the original application so that the early voting clerk receives the original no later than four days after receiving the emailed or faxed copy.

homesteads. However, whenever the District issues bonds, additional property taxes must be levied and collected to pay debt service on the bonds; regardless of whether there is an increase or not in the tax rate.	
Estimated maximum annual increase in the amount of taxes on a residence, with a \$140,000 State homestead, with an appraised value of \$500,000 to repay the bonds to be authorized, if approved this figure assumes the amortization of the District's bonds, including outstanding bonds and the proposed debt obligation; changes in estimated future appraised values within the District; changes in estimated future appraised values within the political subdivision; application of the State mandated homestead exemption on the tax assessed valuation of the District; and the assumed interest rate on the proposed bonds. It is also anticipated that taxpayers with frozen rolls (such as those over age 65 who have filed the appropriate exemption) will not see any impact on their taxes unless they make substantial improvements to their homes or change homesteads. However, whenever the District issues bonds, additional property taxes must be levied and collected to pay debt service on the bonds; regardless of whether there is an increase or not in the tax rate.	\$221.00

Major Assumptions for Above:

- (1) Assumes a general residence homestead exemption of \$140,000 and a homestead exemption for persons 65 years of age or older and the disabled of \$60,000.
- (2) Assumed changes in estimated future appraised values within the District: 0% change in current taxable values and inclusion of potential values for Misae.
- (3) Assumed tax collection percentage: 98%
- (4) Assumed one potential bond issue series
- (5) Assumed interest rate on the proposed bonds: 5.00%
- (6) Assumes some potential use of Interest and Sinking Fund balance.
- (7) Assumes the availability of the Permanent School Fund Guarantee for each series of the proposed bonds.
- (8) Assumes no material change in the prevailing market and economic conditions at the times of issuance of the proposed bonds.
- (9) Assumes the proposed bonds are paid on time and in full.

The estimates contained in this voter information document are (i) based on certain assumptions (including assumptions concerning prevailing market and economic conditions at the time(s) of issuance of the bonds) and derived from projections obtained from the District's financial advisor, (ii) subject to change to the extent that actual facts, circumstances and conditions prevailing at the time that the bonds are issued differ from such assumptions and projections, (iii) provided solely in satisfaction of the requirements of Section 1251.052, Texas Government Code, and for no other purpose, without any assurance that such projections will be realized, and (iv) not intended to and do not give rise to a contract with voters or limit the authority of the District to issue bonds in accordance with the Propositions submitted by the District's Election Order.

District's bonds, including outstanding bonds and the proposed debt obligation; changes in estimated future appraised values within the District; changes in estimated future appraised values within the political subdivision; application of the State mandated homestead exemption on the tax assessed valuation of the District; and the assumed interest rate on the proposed bonds. It is also anticipated that taxpayers with frozen rolls (such as those over age 65 who have filed the appropriate exemption) will not see any impact on their taxes unless they make substantial improvements to their homes or change homesteads. However, whenever the District issues bonds, additional property taxes must be levied and collected to pay debt service on the bonds; regardless of whether there is an increase or not in the tax rate.	
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Major Assumptions for Above:

- (1) Assumes a general residence homestead exemption of \$140,000 and a homestead exemption for persons 65 years of age or older and the disabled of \$60,000.
- (2) Assumed changes in estimated future appraised values within the District: 0% change in current taxable values and inclusion of potential values for Misae
- (3) Assumed tax collection percentage: 98%
- (4) Assumed one potential bond issue series
- (5) Assumed interest rate on the proposed bonds: 5.00%
- (6) Assumes some potential use of Interest and Sinking Fund balance.
- (7) Assumes the availability of the Permanent School Fund Guarantee for each series of the proposed bonds.
- (8) Assumes no material change in the prevailing market and economic conditions at the times of issuance of the proposed bonds.
- (9) Assumes the proposed bonds are paid on time and in full.

The estimates contained in this voter information document are (i) based on certain assumptions (including assumptions concerning prevailing market and economic conditions at the time(s) of issuance of the bonds) and derived from projections obtained from the District's financial advisor, (ii) subject to change to the extent that actual facts, circumstances and conditions prevailing at the time that the bonds are issued differ from such assumptions and projections, (iii) provided solely in satisfaction of the requirements of Section 1251.052, Texas Government Code, and for no other purpose, without any assurance that such projections will be realized, and (iv) not intended to and do not give rise to a contract with voters or limit the authority of the District to issue bonds in accordance with the Propositions submitted by the District's Election Order.